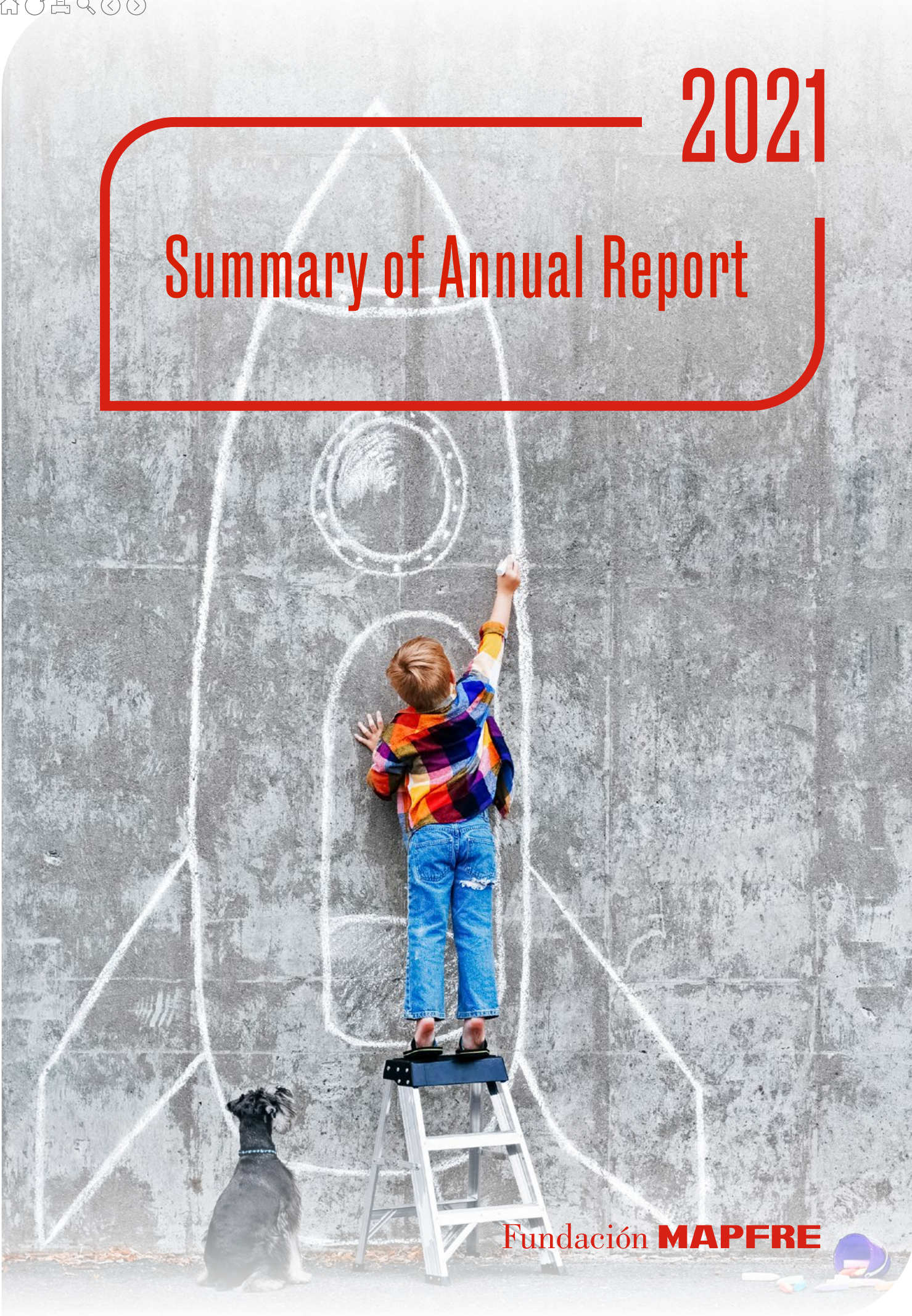


2021

Summary of Annual Report



Governing bodies

HONORARY PRESIDENT

José Manuel Martínez Martínez

HONORARY TRUSTEE

Carlos Álvarez Jiménez

BOARD OF TRUSTEES

CHAIRMAN

Antonio Huertas Mejías

FIRST VICE CHAIRMAN

Ignacio Baeza Gómez

SECOND VICE CHAIRMAN

Antonio Miguel-Romero de Olano

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Montserrat Guillén i Estany
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Inmaculada Riera Reñé
Laura Ruiz de Galarreta Barrera
Elena Sanz Isla

NON-MEMBER SECRETARY

Ángel Luis Dávila Bermejo

NON-MEMBER VICE SECRETARY

Jaime Álvarez de las Asturias

GENERAL MANAGER

Julio Domingo Souto

MANAGEMENT COMMITTEE

CHAIRMAN

Ignacio Baeza Gómez

VICE CHAIRMAN

Julio Domingo Souto

MEMBERS

Nadia Arroyo Arce
Clara Bazán Cea
Antonio Guzmán Córdoba
José Manuel Inchausti Pérez
Jesús Martínez Castellanos
Antonio Miguel-Romero de Olano
Jesús Monclús González
Daniel Restrepo Manrique
Esteban Tejera Montalvo

NON-MEMBER SECRETARY

María Luisa Linares Palacios

Composition of the governing bodies when the report was prepared.

Mission, vision, and values

Our mission is to ensure the safety of people and their property, with a special focus on road safety, accident prevention, and health.

We aim to improve people's quality of life and to disseminate culture, the arts, and literature. Similarly, we work to promote knowledge of insurance and social protection.

In order to improve people's quality of life and promote social progress, we carried out a wide range of initiatives, including:

- Awareness campaigns (in health and accident prevention)
- Aid for disadvantaged groups
- Art and social content exhibitions
- Scholarship programs and research grants
- Conferences and seminars
- Teaching and specialized training activities

Extraordinary aid to those affected by COVID-19 in Latin America

In 2021, Fundación MAPFRE allocated an extraordinary budget of 10 million euros to address the socio-economic crisis and emergency situation that COVID-19 is causing in Latin America.

We carried out more than 100 actions in collaboration with 80 not-for-profit organizations that have benefited more than 700,000 people. These actions focused on five areas:

- **Malnutrition and basic food needs.** To alleviate the food crisis caused by the pandemic, which affects more than 85 million children, we carried out 42 food projects in 16 Latin American countries.
- **Employability, training, and entrepreneurship.** 16 entrepreneurship and employability projects in 11 Latin American countries.
- **Education and the digital divide.** 10 education projects in 10 countries to facilitate access to education for children from vulnerable families and reduce the digital divide.
- **Social inclusion and disability.** 4 projects in 11 Latin American countries to integrate people with any form of disability into the labor market.
- **Medical supplies.** Continuing with our 2020 project, we carried out 19 projects in which medical equipment and supplies were donated to 11 Latin American countries.



1. Social aid

Our social projects focus on helping people at risk of social exclusion to find employment.



SOCIAL EMPLOYMENT PROJECT

The Social Employment Project was created to promote access to the labor market and foster the professional development of those already employed. It includes the following programs:

Juntos Somos Capaces Employment Promotion Initiative

In 2021 we achieved employment for 450 people thanks to mediation with more than 500 companies and 800 not-for-profit organizations.

Accedemos employment grants

More than 5,600 grants awarded in the 10th edition of Accedemos.

Soy Cappaz App

Since its launch in 2014 to promote the independence and employability of people with intellectual disabilities and acquired brain injury, more than 190,000 users in Spain and Latin America have downloaded the app.

SÉ SOLIDARIO PROJECT

With the aim of providing support so that small not-for-profit organizations throughout Spain can do their work, it has carried out the following activities:

Rare diseases

Through a specific campaign, we supported 50 projects that will help to increase knowledge of these diseases.

Intellectual disability

25 solidarity grants, complemented by sponsorship and micro-donations, such as the Euro Solidarity grants.

Actions against child malnutrition:

According to UNICEF, Spain is among the EU countries with the highest rates of child malnutrition, which is why in 2021 we launched the Fundación MAPFRE nutritional cookie and the Solidarity Campaign Feeding the Little Ones.

INTERNATIONAL SOCIAL PROJECTS

In 2021 Italy joined the list of 26 countries in which our international program of collaboration agreements with not-for-profit organizations and NGOs operates. The objective is to promote comprehensive education and improve the lives of children, young people, and individuals at risk of social exclusion through five main lines of action: health, nutrition, education, female leadership, and training for access to the labor market.



2. Educational and awareness programs

To achieve safe mobility and promote health care starting in childhood, it is fundamental to foster education and awareness through workshops, activities, and campaigns.



HEALTH PROMOTION

In addition to promoting healthy habits, Fundación MAPFRE is committed to disseminating important information on prevention, with initiatives such as:

Control Your Network. In 2021 we offered educational workshops led by psychologists in schools in Madrid, Castilla-La Mancha, and Aragón.

Feel Good, Play Better: health campaign for young people. We collaborate with YouTubers, players and coaches, and health professionals to spread health advice on social media.

Choose to Live Better. This program seeks to promote healthy habits and safe conduct in companies.

Cardiopulmonary Resuscitation (CPR) Campaign: Learning Together to Save Lives. By knowing how to perform cardiopulmonary resuscitation, we can save many lives.

Living in Health. Healthy habits should be taught and promoted from childhood.

SOS Breathe. What should you do if someone is choking?

Women for the Heart. Informing women about the symptoms of heart attack, its risk factors, and the need to seek immediate medical attention.

Campaign on mental health in Brazil: "Papo Cabeça." Advice to combat the stigma of mental illness in society.

Educational Content on Social Media. In 2021 we continued to post content related to emotional well-being and mental health.

INSURANCE AND SOCIAL PROTECTION

Initiatives carried out with the aim of providing people with basic financial knowledge to promote savings, future investment, risk management, etc.

FINEXIT: Financial Escape Room. Sessions combining financial concepts with an escape game held in 50 Spanish provinces, in which more than 400 educational centers and nearly 18,000 students participated.

Campaign on Savings and Social Protection 2021. Raising awareness of the need to develop a suitable savings culture is essential in order to plan the budget.

MIDE Workshops "Better safe and secure." Disseminate knowledge of insurance among Mexican citizens.

Insurance and Pensions for All. Website with content related to savings and investments.

PlayPension. A board game to help raise young people's awareness of the importance of everyday risk management, foresight, and long-term savings.

bugaMAP Seminars. Activity aimed at university students that teaches insurance business management.

Thematic guides on insurance.

Finance Education Day and Week.

Accident prevention and road safety

For Fundación MAPFRE, awareness of accident prevention and road safety is vital, especially among young people. Therefore we continued to develop our educational and awareness projects in 2021.

Among the former, SDG Planet, Road Education Caravan, and Let's Walk to School stand out.

Among the latter, the Awareness of the Vision Zero project (to reduce fatalities and serious injuries involving road traffic to zero), the bilingual (Spanish and Portuguese) informative blog on mobility, or the It Could Happen to You / Be Safe, Come Home campaign, in collaboration with the Spanish Association for Spinal Cord Injury Research.

3. Knowledge innovation and promotion



IGNACIO H. DE LARRAMENDI RESEARCH GRANTS

In 2021, with a 300,000-euro investment, we financed 14 projects (9 in Spain and the rest in Chile, Brazil, Belgium, the United Kingdom, and Peru) related to ageing, health after the pandemic, and preventive medicine, among others.

ADVANCED MEDICAL RESEARCH

For Fundación MAPFRE, generating knowledge is a fundamental requirement for social progress, hence our resolute support for medical research. In 2021 we focused our efforts on the following projects:

Personalized Cell Therapy.

Once again, we continued our research support work related to cell therapy for patients with neurological disabilities.

Therapies in the Early Stages of Parkinson's Disease.

Directed by Dr. José Obeso in collaboration with the HM Hospitales Research Foundation, it aims to detect early signs and symptoms of the disease in order to treat them with ultrasound.

National Cardiovascular Research Center (CNIC).

In 2021 the CNIC continued to work on COVID-19 to find possible treatments that could improve the prognosis of the disease.

Fundación Reina Sofía. Fundación MAPFRE extended the research grant of Dr. Qumas Behfar and awarded another grant to Dr. Migel Benali Itoiz, both engaged in Alzheimer's and neurodegenerative disease research.

Royal National Academy of Medicine.

Throughout 2021, the Royal National Academy of Medicine continued the tasks of drafting and revising entries in the Diccionario panhispánico de terminos médicos, a project on which we have collaborated since 2015.

Erasmus+ Program: Ending project. Created with the aim of reducing school dropout rates.

Workshops on Bodily Damage Assessment.

In October 2021, the XIV Conference on the Evaluation of Bodily Injury was held in the Auditorium of the Reina Sofia Museum.

PUBLICATIONS

In accident prevention and road safety.

We have published four studies on different aspects of road safety, such as the correct use of electric scooters, cell phones and their relationship with distracted driving, or the improvement of road safety for motorcycle and moped users in Spain; two reports (one on road safety and the other on fires), and the monograph "From infinity to zero: that's how we did it," signed by more than 40 authors and concerning Vision Zero, whose objective is no fatalities or serious injuries involving road traffic.

In health. Fundación MAPFRE has published three studies/reports on digital health, food programs, and the use of nutritional supplements in the Spanish population.

In insurance and social protection. We have published the MAPFRE ECONOMICS reports: one on insurance and social protection, macroeconomics and finance, and others on regulation; number 232 of our Foundation Notebooks on AI in the insurance sector.



4. Courses, Workshops and Conferences

In 2021 we participated in numerous courses, conferences, and congresses related to road safety, accident prevention, health promotion, and the dissemination of insurance knowledge.



IN ACCIDENT PREVENTION AND ROAD SAFETY

In 2021 we held a course on Protection, Self-protection, First Aid, and Road Safety aimed at training teachers from Madrid, and we organized a total of 12 own workshops and symposiums. Among the latter, we highlight the workshop on electrical safety for Fire Prevention; the International Congress on Prevention and Emergencies CIPE 2021, held online, the XIX Congress of the Spanish Federation of Associations of Midwives FAME, and the II Fundación MAPFRE-OBA International Digital Meeting. We also participated as guests in 13 seminars and congresses.

IN HEALTH PROMOTION

In terms of health promotion, we organized e-learning courses and training sessions related to health emergencies, health promotion in the school environment, and the responsible use of ICTs. The latter was chosen as the theme of the first edition of a MOOC (Massive Open Online Course) aimed at familiarizing educators and families with the responsible and healthy management of new technologies. We also held conferences during seven of the 12 months of the year to address issues such as mental well-being, fake news on nutrition, digital disconnection, and time management. Finally, we participated as speakers in different conferences and congresses related to health and childhood, among others.

IN INSURANCE AND SOCIAL PROTECTION

In 2021 the seven conferences and webinars on insurance knowledge were held online.

5. Volunteering

This year we set out to measure the contribution of our volunteering activities to the SDGs. The United Nations has highlighted the outstanding role of volunteering and the involvement of its participants in achieving the goals of the 2030 Agenda and its SDGs, and at Fundación MAPFRE we are fully aligned with this idea. The efforts of Fundación MAPFRE's 4,725 volunteers focused on actions related to health, nutrition, education, the environment, emergency aid, and a sixth action called Share Solidarity.



6. Exhibitions

Fundación MAPFRE's assessment of its cultural activity in 2021—marked by the circumstances imposed by the pandemic—is strongly positive and reflects a growing trend of normalization.



RECOLETOS ROOM - KBR

This year, the Recoletos Room in Madrid unified the visual arts and photography exhibitions in a double program. Also, after its successful opening in the fall of 2020, the KBr photography center in Barcelona completed its first full annual programming cycle in 2021 with the presentation of six exhibitions.

ONLINE

The development of electronic communication as a consequence of lockdown and the subsequent restrictions on cultural activity could not have been more satisfactory for Fundación MAPFRE. This was developed through the launch of the regular program of events

(conferences, conversations, etc.) around the KBr photography center's exhibitions and in parallel, through digital initiatives to encourage people to visit the exhibitions.

COLLECTIONS

The photographic holdings of Fundación MAPFRE grew in 2021 with the incorporation of a large group of works by the Italian-Venezuelan Paolo Gasparini, author of a wide and renowned body of work focused on reflecting the social and cultural situation of Latin America. Additionally, the Fundación MAPFRE Insurance Museum exhibition hall, located in Madrid, exhibited an interesting collection of pieces related to the history of insurance from the 18th to the 19th century.



Ageingnomics research centre



According to the United Nations, 2018 was the first year in which those over 65 outnumbered those under 5, which means that the near future will be centered on the elderly.

The Ageingnomics Research Centre persists in its intention to lead the global strategy that combines longevity and the new niches of economic activity that it generates, and it works to find opportunities derived from demographic growth.

Its main lines of action are outreach, research, and entrepreneurship.

➤ OUTREACH

In this area, Fundación MAPFRE has organized a series of Ageingnomics meetings that have been established as spaces for dialog and reflection on the challenges of ageing. In 2021 it held two in collaboration with Deusto Business School on the economy and senior tourism. It also released "Young people with gray hair - a guide to ageing", which covers the pillars of healthy ageing and related medical advances.

➤ RESEARCH

Fundación MAPFRE has been involved in five research projects: The Senior Consumption Barometer; the Economy and Longevity seminars in collaboration with the University of Deusto, and Measurement of the Silver Economy: Data and Impact; the Ranking of Territories of the Senior Economy (a study that provides a comparative framework for how the different autonomous communities are approaching the senior economy); and the Senior Talent Map 2021 (research to identify the senior population that is working on a self-employed or employee basis, or that is pursuing entrepreneurship in Spain).

➤ SUPPORT FOR ENTREPRENEURSHIP

In 2021 the Ageingnomics Research Centre participated in the VIDA SILVER Fair at Ifema (Madrid) and attended different forums and benchmark events, such as those organized by the IDB and IDB Lab, as a guest.

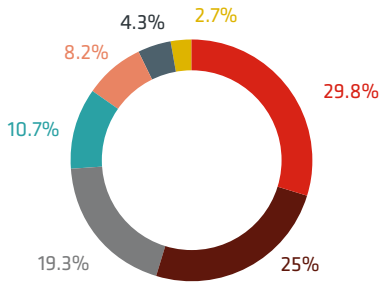
➤ DOCUMENTATION CENTER

With more than 30 years of activity, our Documentation Center is incorporating documentation on senior economics to provide documentary support to the new Ageingnomics Research Centre.

Financial information

EXPENSES BY AREA OF ACTIVITY

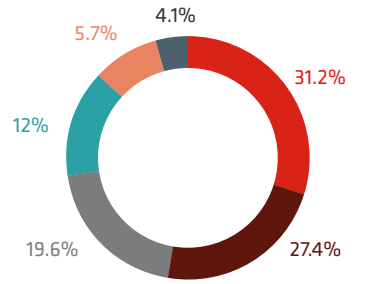
12/31/2021



- Extraordinary activities
- Social Action
- Culture
- Accident Prevention and Road Safety
- Health Promotion
- Social Welfare
- Ageingnomics Research Center

EXPENSES BY AREA OF ACTIVITY

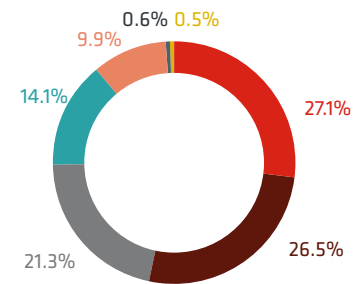
BUDGET 2022



- Social Action
- Culture
- Accident Prevention and Road Safety
- Health Promotion
- Social Welfare
- Ageingnomics Research Center

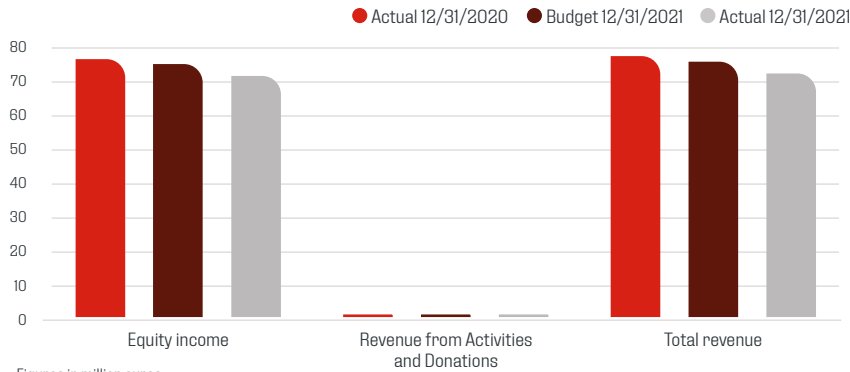
FUNDING BY AREA OF ACTIVITY

12/31/2021



- Covid-19
- Acción social
- Culture
- Accident Prevention and Road Safety
- Health Promotion
- Social Welfare
- Ageingnomics Research Center

REVENUE



Figures in million euros.

BALANCE SHEET

ASSET	12/31/2020	12/31/2021
NON-CURRENT ASSETS	2,886.6	2,883.8
CURRENT ASSETS	19.5	12.7
TOTAL ASSETS	2,906.1	2,896.5
Figures in millions of euros.		
LIABILITIES	12/31/2020	12/31/2021
EQUITY	2,800.7	2,883.8
NON-CURRENT LIABILITIES	75.2	52.5
CURRENT LIABILITIES	30.2	24.0
TOTAL LIABILITIES	2,906.1	2,896.5
Figures in millions of euros.		

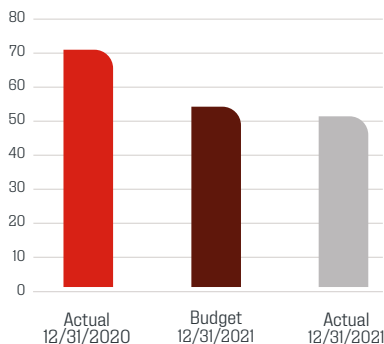
STATEMENT OF FINANCIAL PERFORMANCE

STATEMENT OF FINANCIAL PERFORMANCE	12/31/2020	12/31/2021
RESULT FROM OPERATIONS	-63.5	-43.7
REVENUE	68.1	62.7
RESULT	4.6	19.0
Figures in millions of euros.		

BUDGET OUTTURN 2021

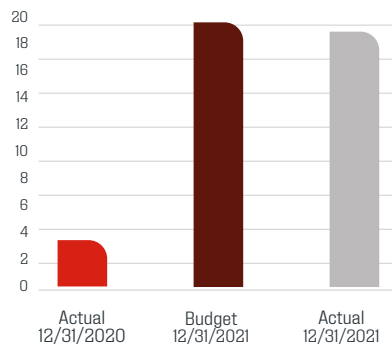
ITEMS	12/31/2021	
	BUDGET	REAL
Equity annuity	74.3	70.6
Revenue from activities and donations	0.8	1.2
Administrative activities and expenses	55.4	52.8
Surplus	19.7	19.0
Figures in millions of euros.		

ACTIVITIES AND EXPENSES



Figures in million euros.

SURPLUS



Figures in million euros.

Governing bodies

BOARD OF TRUSTEES

CHAIRMAN

Ignacio Baeza Gómez

VICE CHAIRWOMAN

Isabel Suárez Velázquez

MEMBERS

Julio Domingo Souto
Carmen García Pascual
Fundación Ignacio Larramendi
- Repres. Miguel Hernando de Larramendi -
Miguel Herreros Altamirano
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SECRETARY

Jaime Álvarez de las Asturias Bohorques
Rumeu

MANAGER

Esther Martel Gil

HONORARY CHAIRMAN

Julio Caubín Hernández

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MANAGEMENT COMMITTEE

CHAIRMAN

Ignacio Baeza Gómez

VICE CHAIRWOMAN

Isabel Suárez Velázquez

MEMBERS

Julio Domingo Souto
Alfredo Montes García
Julián Pedro Sáenz Cortés

SECRETARY

Jaime Álvarez de las Asturias Bohorques
Rumeu

MANAGER

Esther Martel Gil

Composition of the governing bodies when the report was prepared.

Mission, vision, and values

Fundación MAPFRE Guanarteme wishes to be a benchmark organization for its commitment to the well-being and progress of Canarian society, contributing to the educational, social, and cultural development of the entire autonomous community. In 2021, after the eruption of the Cumbre Vieja volcano in La Palma, we have felt that our presence makes more sense than ever.

1. Social activities

With the actions and projects we develop as part of our social activity, we put solidarity into action, acting as agents of change and promoting initiatives that are sustainable and of deep social significance.



EMERGENCY AID FROM FUNDACIÓN MAPFRE GUANARTEME FOR THE ISLAND OF LA PALMA

In view of the emergency situation declared on the island of La Palma after the volcanic eruption on September 19, 2021, at Fundación MAPFRE Guanarteme, we activated extraordinary measures with which we provided the population of the municipalities most affected by the eruption of the Cumbre Vieja volcano with masks, goggles and lubricating eye drops to protect them from volcanic emissions.

HUGS, FOR THE PROMOTION OF SOCIAL ACTION

In 2021 we continued to promote and develop projects aimed at improving health and the environment in hospital settings, as well as to foster social inclusion and the well-being of young people and their families together with other local associations.

HOSPITAL MUSIC THERAPY

This project is a national point of reference, since it is the only initiative of its kind carried out in all the university hospitals of an autonomous community. It continued its work in 2021, adapting to the situation with COVID-19.



2. Training activities

Excellence, specialization, and professional training are the three principles that guided the various training and scholarship programs that we carried out in 2021 at Fundación MAPFRE Guanarteme.



EXCELLENCE

The health crisis has further highlighted the importance of medicine and the work of medical professionals for society. Our support for the health sector has been constant for more than two decades and manifests itself through scholarship and research programs and recognitions such as the MIR (resident medical intern) awards. We also show our commitment to the young talent of the islands with our professional internship and specialization scholarships that allow them to access relevant postgraduate studies in STEM, Business Administration and Music or carry out professional internships in the United States.

SPECIALIZATION

To encourage specialization, we organize courses and conferences on subjects related to technological innovation, entrepreneurship, and

the humanities in collaboration with different institutions in the Canary Islands. We introduced training initiatives such as Emplea +35 for unemployed people between the ages of 35 and 50, among other projects. Through our virtual campus, we launched specialized training programs in Digital Marketing and Social Media, Lead Management, and Introduction to Videoblogging in the last quarter of the year.

PROFESSIONAL TRAINING

Job training is a social need that we have made one of our priority lines of action, hence the training activities and professional internships that we organize. In 2021, with the support of other social organizations, we organized a full program to guide and accompany people at risk of social exclusion or with a basic level of education in their transition into the labor market.



3. Prevention and outreach activities

We continue to make the Canarian population aware of the importance of acquiring responsible behaviors to reduce accidents as much as possible and to inform children and young people about different matters related to health and prevention. One of the new initiatives in 2021 was the launch, together with different official and private institutions, of the project "Football protects you: Stop child sexual abuse." The objectives were very clear: on the one hand, to train, inform and raise awareness among minors, coaches, referees, soccer club boards of directors, and family members about sexual harassment and to become an essential tool in the fight to eradicate sexual abuse.



4. Cultural activities

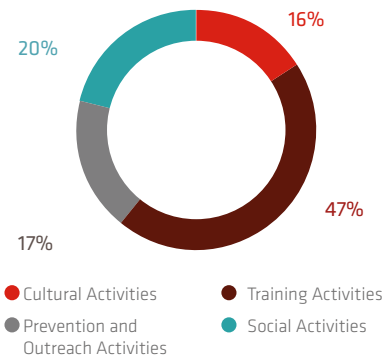
As we saw during the worst phases of the pandemic, culture is essential to society. Our commitment to keeping cultural activities alive, adapting at all times to the health situation, meant that in 2021 we held exhibitions such as Paul Strand, Talents of a new century or Photonovember; international music festivals such as the International Bach Festival, and own publications such as Canarias en Letras.



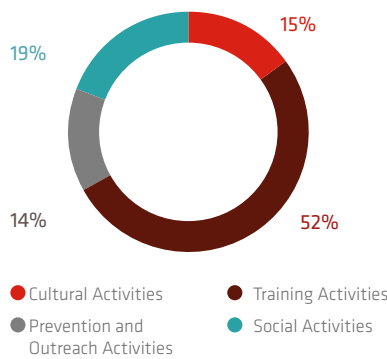
Financial information

The amount expended in carrying out foundational activities, including administration expenses, reached 3.58 million euros.

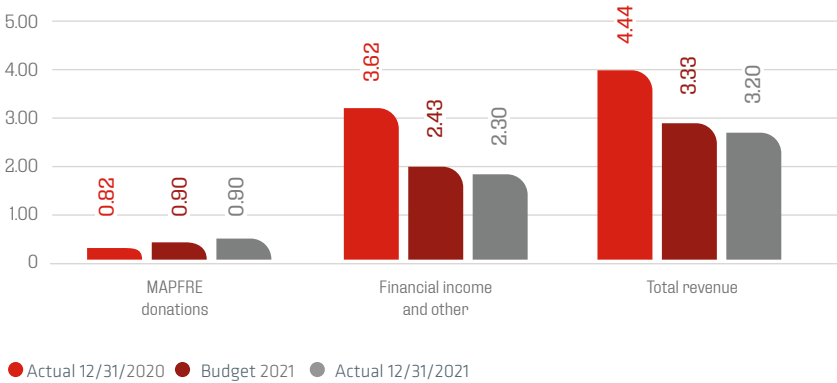
FUNDING BY AREA OF REAL ACTIVITY (12/31/2021)



FUNDING BY AREA OF ACTIVITY 2022 BUDGET



REVENUE



Figures in million euros.

BALANCE SHEET

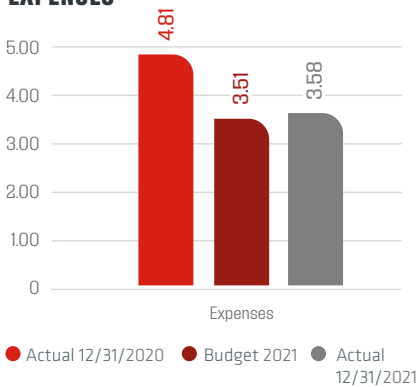
ASSETS	12/31/2020	12/31/2021
NON-CURRENT ASSETS	85.3	83.1
CURRENT ASSETS	4.0	4.0
TOTAL ASSETS	89.3	87.1

Figures in millions of euros.

LIABILITIES	31/12/2020	31/12/2021
EQUITY	88.87	86.1
CURRENT LIABILITIES	1.2	1.0
TOTAL LIABILITIES	89.3	87.1

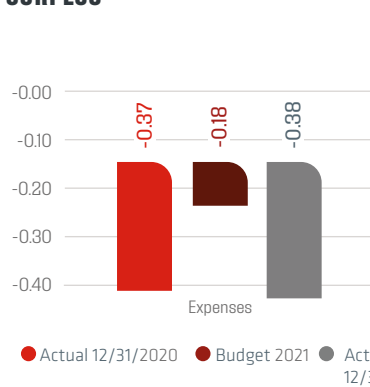
Figures in millions of euros.

EXPENSES



Figures in million euros.

SURPLUS



Figures in million euros.

BUDGET OUTTURN 2021

ITEMS	BUDGET	REAL
Fundación MAPFRE Donation	0.90	0.90
Financial income and other	2.43	2.30
Activities and other costs, including administration	-3.51	-3.5
Surplus	-0.18	-0.38

Figures in millions of euros.



REPORT 2021