

EVOLUTION OF THE MAPFRE SYSTEM

YEAR	TOTAL REVENUES	PROFITS (%)	EQUITY	NUMBER OF EMPLOYEES
1980	164.28	3.04	26.31	987
1983	166.51	8.70	43.49	1,677
1986	506.48	35.13	152.41	2,323
1989	1,715.00	92.66	403.91	5,281
1992	3,474.38	106.04	610.24	9,530

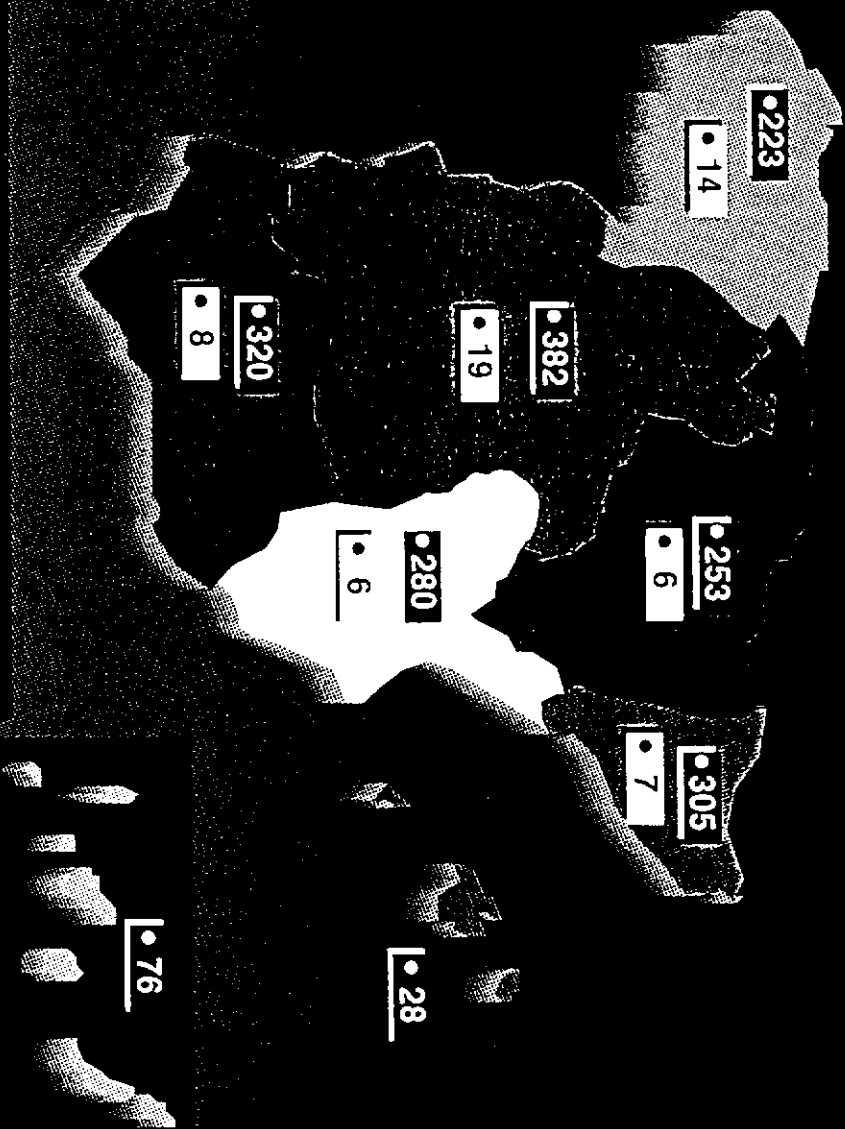
Figures in US \$ Million

(*) Consolidated profit of the Corporation aggregated to that of the mutual



CORPORACION MAPFRE

MAPFRE: INSURANCE & BANKING NETWORKS IN SPAIN



● Insurance Branches: AT 31.XII.92: Total: 1,867

● Banking Branches: AT 31.XII.92: Total: 60

THE SPANISH INSURANCE MARKET

TOTAL PREMIUMS AND RATES OF GROWTH

1990 - 1992

	1990	90/89	1991	91/90	1992	92/91
LIFE - Regular Premiums	298,657	12%	398,893	33%	458,367	15%
NON LIFE	1,234,042	18%	1,450,698	17%	1,670,663	15%
TOTAL	1,532,699	17%	1,849,591	21%	2,129,030	15%
LIFE - Single Premiums	169,679	(14)%	258,941	52%	330,476	27%

Millions of Pesetas



CORPORACION MAPFRE

PREMIUM GROWTH RATES

	MAPFRE				MARKET			
	LIFE	NON LIFE	TOTAL	SINGLE PREMIUM	LIFE	NON LIFE	TOTAL	SINGLE PREMIUM
1990/91	22	20	22	36	33	17	21	52
1991/92	11	29	25	35	15	15	15	27
1992/93	13	24	18	--	15	10-15	13-14	--



CORPORACION MAPFRE

INSURANCE ACTIVITY OF THE MAPFRE SYSTEM IN SPAIN

YEAR	PREMIUMS	NUMBER OF OFFICES	MARKET SHARE
1980	146.13	460	4.14
1983	128.68	575	5.02
1986	385.51	1,006	5.23
1989	949.85	1,472	6.63
1992	1,689.80	1,867	7.90

Figures in US \$ Million



CORPORACION MAPFRE

MAPFRE
FOUNDATIONS

MAPFRE
AGROPECUARIA

MAPFRE
MUTUALIDAD

MOTOR INSURANCE

CORPORACION
MAPFRE

COMPUTER
SERVICES

LIFE
INSURANCE

MAPFRE VIDA

MAPFRE
INVERSION S.V.

MAPFRE VIDA
PENSIONES

PORTUGAL

CREDIT AND
GUARANTEE

MAPFRE CAUCION
Y CREDITO

PORTUGAL

COMPANIA DE GARANTIAS
Y DE CREDITO DE CHILE

GENERAL
INSURANCE

MAPFRE SEGUROS
GENERALES

MAPFRE
GUANARTEME

MAPFRE BALEAR

MAPFRE
INDUSTRIAL

PORTUGAL

PREVENTION &
SAFETY SERVICES

ITSEMAP

SERMAP

SEGRMAP

CONSULTMAPF

RELECMAP

REINSURANCE

MAPFRE RE

CAJA
REASEGURADORA
DE CHILE

C.I.A.R.

MAPLUX

RE. HEMISFERICA

MAPFRE
ASISTENCIA

REPRESENTATIVE
OFFICES

BUENOS AIRES

CARACAS

MEXICO

MANILA

ATHENS

LISBON

MILANO

TUNIS

INTERNATIONAL

MAPFRE
INTERNACIONAL

MAPFRE ACONCAGUA
ARGENTINA

VERA CRUZ SEGURADORA
BRAZIL

SEGUROS CARIBE
COLOMBIA

EUROAMERICA SEGUROS
CHILE

SEGUROS UNIVERSALES
GUATEMALA

SEGUROS TEPEYAC
MEXICO

ACONCAGUA
PARAGUAY

GRUPO PRAICO
PUERTO RICO

AMSTAR
USA

MAPFRE PROGRESS
ITALY

MAGHREBIA
TUNISIA

PROPERTY

MAPFRE
INMUEBLES

PROMAPF

COMPUTER
SYSTEMS

MAPFRE
SOFT

BANKING &
FINANCIAL SERVICES

BANCO
MAPFRE

MAPFRE FACTORING

FINANCIAL
SERVICES

MAPFRE FINANZAS

MAPFRE LEASING

MAPFRE
HIPOTECARIA

MAP
SECURITIES

PREVENTION
AND SAFETY

ITSEMAP FUEGO

ITSEMAP AMBIENTAL

ITSEMAP PORTUGAL

ROAD
SAFETY

CESVIMAP

ENERGY
SAVING

SINAE

PUBLISHING AND
DATA BASES

EDITORIAL MAPFRE

COLEX DATA



CORPORACION MAPFRE