



FERMA™

Federation of European
Risk Management Associations

XXV Spanish Risk Management and Insurance Congress

The Evolution of Risk Leadership

Achieving our Vision Together



FERMA
RISK MANAGEMENT
SEMINAR 2014

20-21 October 2014 – BRUSSELS, BELGIUM

LIVING AND WORKING IN A RISKIER WORLD

EDUCATION – INNOVATION – DIVERSITY

SQUARE Brussels Meeting Center



Purpose

Co-ordinate, promote and support the development and use of risk management, insurance and risk financing in Europe

Be a significant stakeholder in the decision making process at the European level on risk management, insurance and risk financing

Focus for 2014 and 2015:

- Profession
- Innovation
- Diversity

We go where others cannot easily go

Leading risk management and insurance across Europe

22 member associations in 20 countries

Over 4300 individual members who are responsible for risk management and/or insurance in their organisations

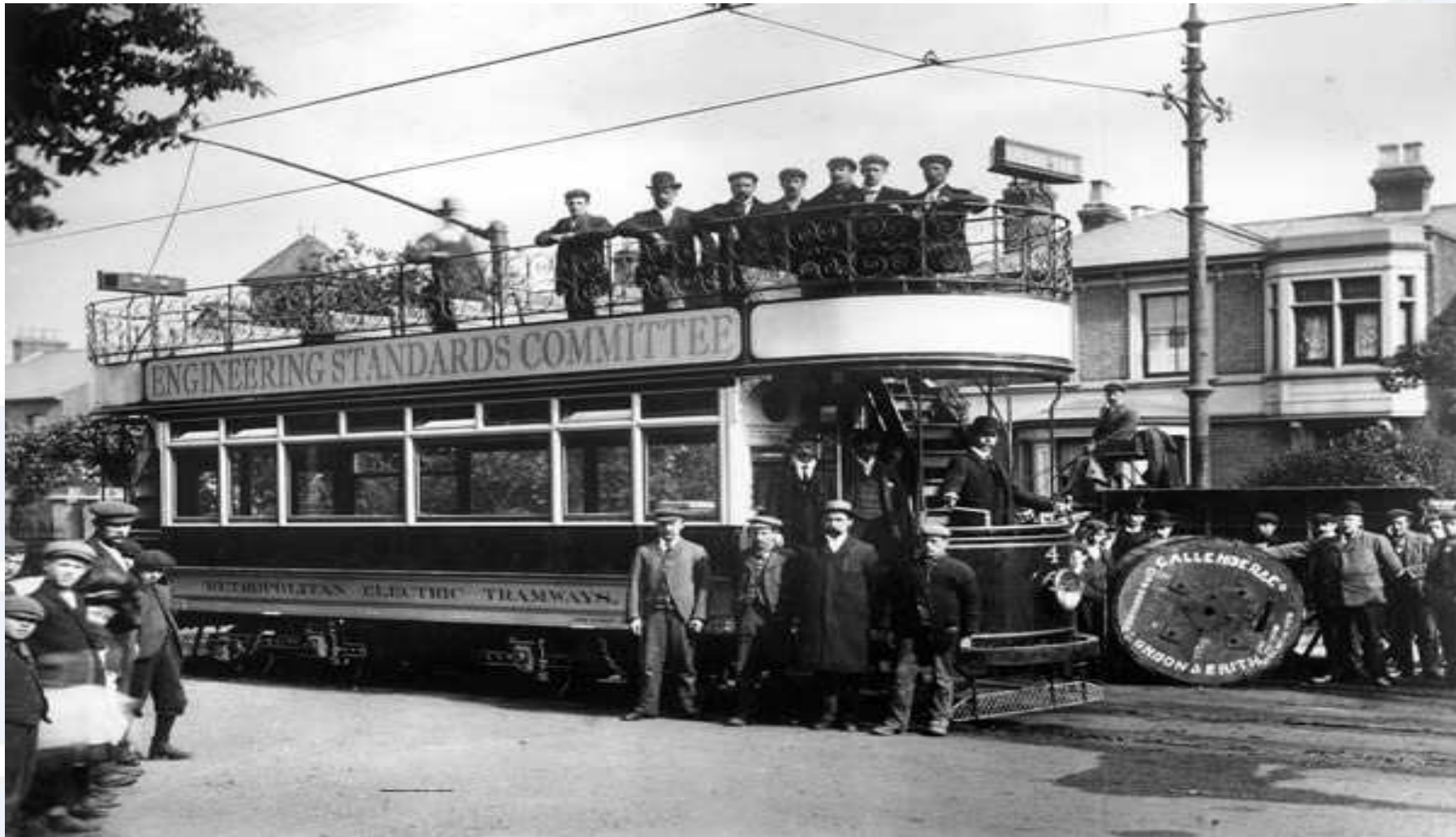
Where we are



Who we are

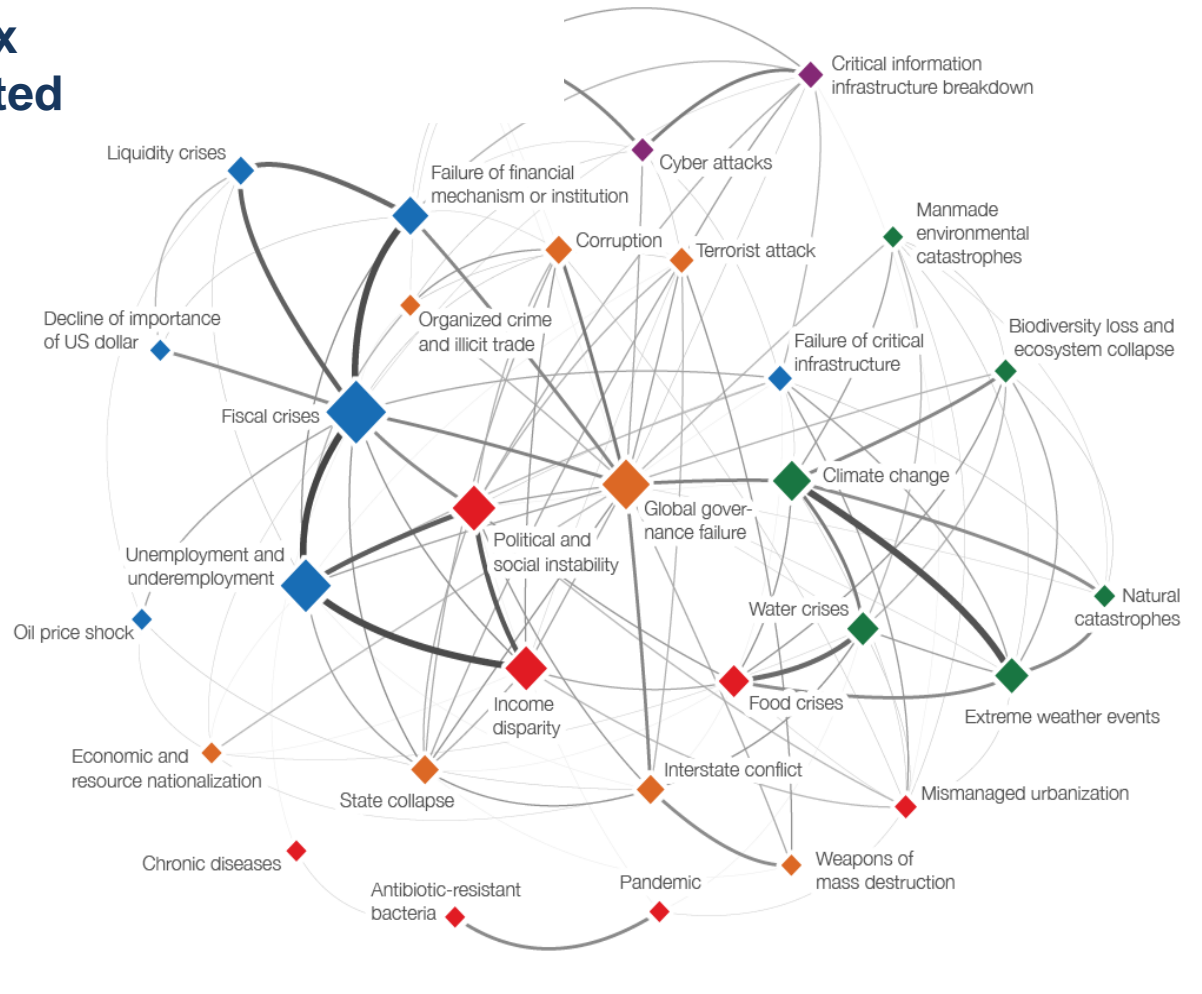
 AGERS Spain	 AIRMIC UK	 ALRIM Luxembourg	 AMRAE France	 ANRA Italy	 APOGERIS Portugal	 ASPAR CZ Czech Republic
 BELRIM Belgium	 bfv Germany	 DARIM Denmark	 DVS Germany	 ERMA Turkey	 FINNRIMA Finland	 IGREA Spain
 MARM Malta	 NARIM The Netherlands	 NORIMA Norway	 POLRISK Poland	 RUSRISK Russia	 SI RISK Slovenia	 SIRM Switzerland
 SWERMA Sweden						

Standards are important



We live and work in a riskier world

Accelerating
More complex
More connected



The resilient organisation and The Risk Manager

Resilient Organizations

- Have an exceptional radar
- Value and build strong relationships internally and externally
- Leaders that are respected and respectful
- Have the ability to respond rapidly
- Diversified resources

More about culture, behaviour, mind-set and insights

- People and culture
- Business structure
- Strategy, tactics and operations
- Leadership and governance

Risk Managers

- valued senior advisors
- must develop business leadership skills
- become a business discipline
- add significant value or stay as fragmented technical people used only when needed

Risk Management will become Risk Leadership

Position

- risk management will continue to assume a higher priority
- strong board involvement advocated to facilitate strategic and enterprise-wide risk
- more energy devoted to defining risk appetite, tracking, measuring and analysing risk

Challenges

- risk ownership and communication at all levels
- links between risk management and strategic planning and management
- communication between the board and risk management
- risk based incentives
- risk management talent pool with the right talent
- risk forecasting

There is evidence suggesting well risk managed businesses are more profitable

Our Profession Must be Prepared!

FERMA Certification scheme

Values

Knowledge

Experience

Continuous
Professional
Development

Ethics

IMPLEMENTATION PROCESSES

What FERMA is doing





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