

## REAL GROWTH GDP (%)

COUNTRY OR ECONOMIC AREA	1987	1988	1989
F. R. GERMANY	1.8	3.8	3.8
ITALY	3.1	3.8	3.5
JAPAN	4.3	5.7	4.9
UK	4.0	4.2	3.0
USA	3.4	3.8	2.7
EEC	2.3	3.5	3.5
OECD	3.3	4.0	3.5
SPAIN	5.2	5.3	4.9

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## INFLATION RATE (%)

COUNTRY OR ECONOMIC AREA	1988	1989	1990 (*)
F. R. GERMANY	1.6	3.2	3.0
ITALY	5.4	6.5	6.5
JAPAN	1.1	2.3	2.5
UK	6.4	7.7	7.5
USA	4.2	4.7	4.5
EEC	3.7	5.2	5.0
OECD	4.2	5.2	4.5
SPAIN	4.8	6.9	6.5

(\*) ESTIMATED RATES

## PREMIUM RATIOS - 1988

(EEC = 100)

COUNTRY	GDP/ PER CAPITA	PREMIUMS/ PER CAPITA
BELGIUM	101	85
DENMARK	110	133
FRANCE	110	129
F. R. GERMANY	113	139
GREECE	55	8
IRELAND	64	61
ITALY	105	42
NETHERLANDS	103	135
PORTUGAL	53	22
U. KINGDOM	106	164
SPAIN	75	47
EEC	100	100

SOURCE: INFORME ANUAL BANCO ESPAÑA 1988

## NON-LIFE ANNUAL GROWTH RATE (%)

1987	1988	1989	1990 (*)
30.4	17.6	21.8	20.5
5.3	4.8	6.9	6.5
23.8	12.2	13.9	13.1

(\*) ESTIMATED RATES

## 20 LARGEST INSURANCE GROUPS - 1989

(THOUSANDS OF MILLIONS PTA) (1 USA \$ = 103 PTA)

GROUP	LIFE (*)	MOTOR	GENERAL	TOTAL
MAPPRE	20.6	50.0	22.5	93.1
B. CENTRAL	55.6	16.3	13.5	85.4
B.B.U.	44.5	22.1	18.7	85.3
U. FENIX	5.4	24.7	19.1	49.2
WINTERHUR	15.4	19.3	10.3	45.0
MUTUA MADRIL.	0.6	40.5	1.3	42.4
ZURICH	4.7	18.7	14.5	37.9
CATALANA/OCC	8.7	13.0	14.1	35.8
RAS-ALLIANZ	2.5	15.1	13.2	30.8
LA ESTRELLA	8.8	6.7	11.4	26.9
SANITAS	---	---	24.5	24.5
SANTA LUCIA	1.5	---	22.7	24.2
MUT. GENERAL	3.5	12.1	7.7	23.3
MULT. ASEGUR.	---	20.1	1.1	21.2
ASISA	---	---	21.2	21.2
AGF	5.3	8.8	6.7	20.8
AEGON	1.5	10.0	7.7	19.2
OCASO	0.6	---	17.7	18.3
SCHWEIZ	0.1	14.3	3.2	17.6
UAP	3.5	9.5	4.6	17.6
<b>TOTAL MARKET</b>	<b>266.9</b>	<b>508.7</b>	<b>534.5</b>	<b>1310.1</b>

(\*) EXCLUDING LIFE SINGLE PREMIUMS

# ANALYSIS

**IMPORTANT GROWTH**

**INSTITUTIONAL APPROACH**

**BANKING SECTOR**

**PROGRESSIVE CONCENTRATION**

**FOREIGN GROUPS**

**DISTRIBUTION NETWORKS**

**AGENTS-BROKERS**

**COMPLEMENTARY SERVICES**

**PENSION FUNDS FAILURE**

**SERVICES**

**INTERNATIONALIZATION**

**HEALTH**

**REINSURANCE**

**FINANCIAL IMPROVEMENTS**