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## BLAAK Risk Managers Baltica Risk Management

### ABSTRACT

Title : How to control the risk management process?

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Within a company or a non profit organisation risk management can be approached as a quality control system an resembles Total Quality Management a lot

In the Netherlands especially the trend becomes visible that in connection with health, safety and environmental issues (subjects strongly related to risk management) companies take advantage from the lessons of Total Quality Management

Element that recur in every quality control system are:

- subject definition
- statement of goals
- programme (measures to realise the goal)
- integration in management
- communication and education
- measuring and registration
- internal check
- reporting

The relation between the first three elements is made visible within risk management by means of the so called risk management process in which the functional areas risk analysis, risk control and risk financing play an important role. The attention for risk management within companies is especially focused on these functions.

In practice the degree of success appears to be at least as strongly determined by the level of the other elements in quality control systems, that can be grouped around three main functions:

- to organize
- to communicate
- to inform

This is closely related to the fact that risk management has an interdisciplinary character and risks can manifest themselves throughout the whole organisation.

On the basis of the experience of the authors as risk manager and consultant existing methods and techniques will be evaluated in order to be able to perform the afore mentioned functions efficiently. Special attention will be paid to the role of the risk manager and cases out of their practice will be presented in terms of success as well as failure.

A very detailed description will be given of the successful introduction of a risk management and control system within the municipality Kolding (Denmark)

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**Baltica/Blaak Risk Information & Control System** is the risk managers' tool for managing the risks.

The main options in BRICS are:

- \* Complete value registration of your assets.
- \* Claims management system
- \* Insurance administration system.
- \* Cost control system
- \* Cost benefit analysis program for loss prevention measures
- \* Notebook and survey of contingency plans.
- \* A powerful report writer to meet your special need for reports.

Registrations are made in a company structure - specified by the user - to ensure easy and quick access to information.

## Designed for Risk Managers

BRICS is developed in cooperation with risk managers in leading companies and is specially designed for major corporations, non-profit organisations and brokers with an industrial portfolio.

## Fee includes dedicated education

Single user version (PC-DOS) incl. one day of dedicated education  
in your company ..... 5.000,00 ECU

Multi user version (PC-DOS) incl. one day of dedicated education  
in your company ..... 8.000,00 ECU

Mainframe versions are available. Contact Baltica/Blaak

Travel expenses are charged separately.

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# BRICS



**THE MISSING LINK IN YOUR RISK MANAGEMENT**  
Presented by Baltica/Blaak at the RIMS-Conference, Monaco october 1993



BRICS

CONCERN	VALUE	CLAIM	INSURANCE	RISK	ECONOMI	TEXT	SYSTEM	HELP
Structure Hierarchy Company port/Export	Registration Value reports Account reports Other Reports Depreciation  Value_reports - Pr. Company - Pr. Address - Pr. Building - Pr. Room - Pr. Val. type  Account reports - Pub. Valuation - Buildings tot. - Contents tot. - Build. Values - Contents Val.  Other Reports - Ins. Val. Report  Depreciation - Account - Tax - Indexing	Registration Claims Reports Notifica. Claims	Insurance Company Policy Reports  Reports - claims Ratio pr. policy - Policy Holder/ covered Company	Risk Reports  Reports - Pr. Company - Pr. Address	Budget/Expens Cost Benefit	Notes Comiting Policy	Concern-Name Val. -Types Accident-Types Insurance-Types Insur. Groups Site of damage Sec./Units/Dep Currency/Exchange Index profile Depreciation/Adj. Denage - Levels User... Printer Report Writer	Help for Help General Help Keys Index

Baltica/Blauk

- Economy:** This is where the risk costs of the company are controlled, both budget and expenses. Cost benefit analysis of loss prevention initiatives can be made with regard to choice of the financially best solutions.
- Text:** Information about the policies, contingency plans and notes can be registered to secure follow up of important subjects.
- System:** Basic information which is used throughout the program.

A large set of data is stored in the BRICS system. The information is used for managing the threats towards the company's property and further development. This manual deals with installation of the BRICS system and explanation of various parts of the system.

BRICS can be used for generating reports and analyses such as:

- Valuation per company, per building or even more detailed.
- Analyses of claims progress.
- Data for selecting a suitable deductible.
- Cost benefit analyses of loss prevention measures.
- An annual report to the management of the company.

# 1. BRICS and Risk Management

## 1.1 BRICS

BRICS is short for **Baltica/Blaak Risk Information & Control System**.

The system consists of eight modules - Concern, Value, Claims, Insurance, Risk, Economy, Text and System. The modules have the following functions:

**Concern:** The concern structure is outlined. Parent company, subsidiaries, departments, buildings and rooms. This structure is used in the other modules, for example in connection with value registration, claims handling, risk analysis and risk conditions.

**Value:** All the values of the company are registered and can be identified by parent company, subsidiaries, departments, buildings, rooms or production lines.

The value registration is among other things providing a good overview of values in the company, both the insured and non-insured values.

Furthermore, it is possible to include loss of contribution margin etc. The system has also facilities for registration of the values for accounting and taxation purpose.

**Loss:** All losses in the company can be registered. For insurable losses a claims form can automatically be printed. The losses are registered in a system which includes loss type and loss cause. The company can, on a continuous basis follow the development and take the necessary precautions.

**Insurance:** Registration of insurance companies and survey of the insurance policies and loss ratios.

**Risk:** This module provides the opportunity to include frequencies and consequences of the relevant incidents. This information is particularly important when the company is optimizing the use of resources allocated to loss prevention initiatives.